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INTRODUCTION TO CORPORATE GOVERNANCE ... Corporate governance is an important device for controlling self-interested executives. ... An introduction to the central concepts of corporate governance, which are developed in greater detail throughout the Quick Guide Series.

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2 Chapter 1 Introduction to Corporate Finance the Balance Sheet Model of the Firm Suppose we take a financial snapshot of the firm and its activities at a single point in time. Figure 1.1 shows a graphic conceptualization of the balance sheet, and it will help introduce you to corporate finance.

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succession are the major advantages; Disadvantage: government taxes corporate income. 6. agency costs: the cost of resolving the conflicts of interest b/w managers and shareholders are special types of costs. Residual losses are the lost wealth of the shareholders due to divergent behavior of the managers. 7. G.

Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe

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